

NOTICE OF DISCHARGE OUTSTANDING ACCRUED INTEREST

NOTICE is hereby given that Lambertson Lakes Metropolitan District, located in the City of Thornton, Adams County, Colorado (the “District”), in pursuit of its intended dissolution, and as of December 30, 2024 at 9:00 a.m., intends to discharge any outstanding accrued interest that may exist pursuant to the Improvement and Acquisition Agreement between KDB Homes, Inc., d.b.a Continental Homes (the “Developer”), dated February 5, 2001 (the “Agreement”). As of December 31, 2006, the District had repaid in full the outstanding principal advances due and owing to the Developer under the Agreement. Starting with the District’s 2007 Audit, and in each of the subsequent sixteen (16) annual audits since, the audits reflected the amount of the outstanding accrued interest which was subject to annual appropriation. Starting with the District’s 2008 budget and in each of the subsequent sixteen (16) annual budgets since, the District has not appropriated funds for payment of outstanding accrued interest.

If the Developer, which is the only entity of interest and a party to the Agreement, believes that it is rightfully due outstanding accrued interest stemming from said Agreement, then the Developer must contact the District immediately at c/o White Bear Ankele Tanaka & Waldron, 2154 East Commons Avenue, #2000, Centennial, CO 80122; (303) 858-1800, and shall file a verified written statement of the outstanding amount and an accounting of such claim, prior to 9:00 a.m., December 30, 2024. Failure on the part of the Developer to timely contact the District and file such verified statement of claim will constitute a release of the District, its directors, officers, agents, and employees, of and from any and all liability for any such claim and the amount claimed, if any, and the District will discharge the outstanding accrued interest referenced herein.

BY ORDER OF THE BOARD OF DIRECTORS OF
LAMBERTSON LAKES METROPOLITAN DISTRICT

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