

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF
DIRECTORS

OF

LAMBERTSON LAKES METROPOLITAN DISTRICT

Held: November 21st, 2022, at 6:00 p.m., held via Conference
Call.

Attendance/Director
Qualification

The meeting referenced above was held in accordance with applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Board, were in attendance:

Karen Johns
Dennis Henson

Also present for the District: Thuy Dam, CliftonLarsonAllen, LLP, District accountant; and K. Sean Allen, Esq., White, Bear, Ankele, Tanaka & Waldron, Attorneys at Law, District general counsel.

Call to Order/Quorum

The Directors noted that a quorum of the Board was present, confirmed their qualification to serve, and the meeting was called to order.

Conflict Disclosure Matters

The Board reviewed the agenda for the meeting, following which each Board member confirmed that no conflicts exist.

Agenda

The Board reviewed the agenda. Following discussion, upon motion duly made and seconded, the Board approved the agenda.

Approval of Minutes

Mr. Allen presented the minutes of the June 20th, 2022 Continued to June 29, 2022 meetings to the Board for approval. Following discussion, the Board approved the minutes.

Financial

Financial Statements/
Claims Payable

Ms. Dam presented the September 30th, 2022 financial statements and current and interim claims payables from June 22, 2022 to November 10th, 2022 to the Board. Following discussion, upon motion duly made and seconded, the Board approved the financial statements and approved the payables.

2022 Budget Amendment

Ms. Dam noted that the 2022 budget amendment wasn't needed.

2023 Budget Hearing	Director Johns opened the public hearing on the proposed 2023 Budget. Mr. Allen noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.
Consider Adoption of 2023 Budget Resolution	The Board reviewed the 2023 Budget Resolution and discussed the amendment with Ms. Dam. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor and certifying 3.850 mills for the general fund and 38.150 mills for the debt service fund.
Consider Auditor Engagement	The Board engaged in a general discussion regarding Auditor Engagement. Following discussion, upon motion duly made and seconded, the Board approved auditor engagement with Haynie & Company.
2023 Statement of Work from CliftonLarsonAllen	The Board reviewed the 2023 Statement of Work from CliftonLarsonAllen. Following discussion, upon motion duly made and seconded, the Board approved the 2023 statement of work.
General Matters	
Consider Adoption of 2023 Annual Administrative Resolution	The Board reviewed the 2023 Annual Administrative Resolution. Following discussion, upon motion duly made and seconded, the Board adopted the resolution.
Consider Approval of Property and Liability Insurance Limits and Deductibles	The Board reviewed the current general liability schedule and limits. Following discussion, upon motion duly made and seconded, the Board unanimously approved the general liability schedule and authorized legal counsel to bind coverage.
Consider Approval of Resolution Calling May 2, 2023 Director Election	The Board reviewed the Resolution Calling May 2, 2023 Director Election. Following discussion, upon motion duly made and seconded, the Board adopted the resolution.
Next Meeting	The Board engaged in a general discussion and determined that the next regular meeting will be June 5, 2023.
Adjourn	There being no other matters to come before the Board, the meeting was adjourned.

The foregoing minutes were approved by the Board of Directors on the 5th day of June, 2023. The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Travis Lipstein
Travis Lipstein (Aug 4, 2023 10:41 MDT)

Secretary for the Meeting