

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

LAMBERTSON LAKES METROPOLITAN DISTRICT

Held: June 20, 2022, at 6:00 p.m., held via Conference Call. The meeting was adjourned at 6:42 p.m. due to Zoom difficulties and continued to June 29, 2022, at 6:00 p.m. via Conference Call.

Attendance/Director Qualification

The meetings referenced above were held in accordance with applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Board, were in attendance:

Karen Johns
Dennis Henson

Also present for the District: K. Sean Allen, Esq., White, Bear, Ankele, Tanaka & Waldron, Attorneys at Law, District general counsel; and Thuy Dam,, CliftonLarsonAllen, LLP, District accountant.

Call to Order/Quorum

The Directors noted that a quorum of the Board was present, confirmed their qualification to serve, and the meeting was called to order.

Conflict Disclosure Matters

The Board reviewed the agenda for the meeting, following which each Board member confirmed that no conflicts exist.

Agenda

The Board reviewed the agenda. Following discussion, upon motion duly made and seconded, the Board unanimously approved the agenda as presented.

Approval of Minutes

Mr. Allen presented the minutes from the November 8, 2021, meeting to the Board for approval. Following discussion, upon motion duly made and seconded, the Board unanimously approved the minutes.

Financial Matters

Financial Statements/
Claims Payable

Ms. Dam presented the April 30, 2022 financial statements and the November 2021 through June 14, 2022 claims payable to the Board for consideration. Following discussion, upon motion duly made and seconded, the Board unanimously approved the financial statements and ratified the payables.

Ms. Dam informed the Board that the District has been making a large sum extra payment on the bond and recommended the Board make the 2022 extra payment after November 30th to avoid a one percent pre-payment penalty. Ms. Dam also informed the Board they will need to do a budget amendment for the extra \$600,000 for the pre-payment amount. Following discussion, upon motion duly made and seconded, the Board unanimously approved giving the notice of prepayment to the Bank.

2021 Audit

Ms. Dam presented the 2021 Audit to the Board. Following discussion, upon motion duly made and seconded, the Board unanimously approved the audit subject to final review and comment by District legal counsel.

General Matters

None.

Next Meeting

The Board engaged in a general discussion and determined that the next regular meeting will be November 21, 2022.

Adjourn

There being no other matters to come before the Board, the meeting was adjourned.

The foregoing minutes were approved by the Board of Directors on the 21st day of November, 2022. The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


Dennis C. Henson II (Mar 15, 2023 18:41 MDT)

Secretary for the Meeting